

Bob Holden
Governor



Jacquelyn D. White
Commissioner

State of Missouri
OFFICE OF ADMINISTRATION
Post Office Box 809
Jefferson City, Missouri 65102
(573) 751-2971
<http://www.oa.state.mo.us/acct/>

James A. Carder
Director
Division of Accounting

MEMORANDUM

TO: State Agencies
FROM: OA/Accounting
DATE: July 22, 2002
RE: Security Removal from MDEP

Now that all fixed assets are to be depreciated per GASB Statement 34, the State of Missouri will be depreciating all assets using the straight line method of depreciation for reporting purposes. To assist us in proper recording of accumulated depreciation and depreciation expense, the Office of Administration – Division of Information Services has developed a special program that will look at all fixed assets entered in the fixed asset sub-system. This program is to be run one day prior to the SAM II depreciation job and updates all the necessary tables within the fixed asset sub-system and will post the appropriate journal entries to the online general ledger for depreciation.

The intended use of this table was to assist agencies in converting beginning accumulated depreciation into the SAM II fixed asset sub-system. Now that there is a special program to assist us with this, there does not appear to be a need for the MDEP table. Therefore, security is going to be removed from the MDEP table.

If you have any concerns regarding this decision, please contact Pat Freeman at (573) 751-9401 or Lynn Cannon at (573) 751-1899 no later than July 31, 2002.